

# Downstream Energy

# A Top Export Prospect for Trinidad and Tobago

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### Overview

Energy exploration and production drives the TT economy. In 2012, the energy sector accounted for approximately 40 percent of the country's GDP, 60 percent of government revenues and 80 percent of its export earnings.

TT is the world's largest exporter of ammonia and methanol, and one of the largest exporters of liquefied natural gas (LNG). Other major exports include oil, asphalt, petrochemicals, and urea. TT is a major player in the international iron and steel market, as well as in the export of refined petroleum products.

Trinidad and Tobago boasts a skilled energy sector workforce, competitive energy costs, fiscal incentives and excellent infrastructure and support services for heavy industries.

# **Sub-Sector Best Prospects**

Best prospects include melamine manufacturing and petrochemicals.

### **Opportunities**

- Caustic Potash Complex for potash, chlorine, and hydrogen.
- Sulphur Complex Project for sulphuric acid, iron oxide, hydros, silica, and others.
- Non-Integrated Facilities for hydrogen peroxide, sodium percarbonate, sodium chlorate and calcium carbonate.

## Web Resources

InvesTT: http://www.investt.co.tt/targeted-sectors/downstream-energy

For More Information Mr. Jacob Stevens Economic/Commercial Officer Embassy of the United States of America 15 Queen's Park West Port of Spain, Trinidad, W.I. (868) 622-6371 stevensjd1@state.gov

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